



**NICCO PARKS &
RESORTS LIMITED**
JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

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SECY/P-1A-NPRL/St.Ex/01/19-20

Date: 26.07.2019

The Manager Department of Listing Compliance Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar)	The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)
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Dear Sir,

Sub: - Updates on outcome of Board meeting held on July 26, 2019.

Further to our letter dated July 26, 2019 on the captioned subject.

We write to inform you that pursuant to the recommendations of Nomination & Remuneration Committee, the Board at its meeting held today ie July 26, 2019, was pleased to appoint:

- A. Mr. Dipankar Chatterji, as a Non-Executive Independent Director, to hold office upto the ensuing Annual General Meeting of the Company, subject to the approval of the members for a period of five years.
- B. (i) Mr. Atri Bhattacharya, IAS, (ii) Ms. Vandana Yadav, IAS & (iii) Mr. Tanmay Chakrabarty, IAS, as Nominee Directors, vide Notification No: - WBIDC/CA/NPRL/749 dated 25th July, 2019, to hold office upto the ensuing Annual General Meeting of the Company, subject to the approval of the members at the ensuing AGM.
- (i) Mr. Ajit Ranjan Bardhan, IAS, (ii) Mr. Surendra Gupta, IAS, and (iii) Mr. Chinna Murugan, IAS have ceased to be Nominee Directors of the Company w.e.f 26th July, 2019, vide Notification No: - WBIDC/CA/NPRL/749 dated 25th July, 2019.

The Board of Directors of the company on the recommendations of Nomination & Remuneration Committee, at the meeting held today ie July 26, 2019, has also re-appointed, Mr. Abhijit Dutta, Managing Director & CEO for a further term of two years with effect from January 1, 2020 upto 31st December, 2021, subject to the approval of the members at the ensuing AGM.

For Nicco Parks & Resorts Limited

Rahul Mitra
Senior Vice President & Company Secretary

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

The details of the appointees in terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 DATED 9TH September, 2015, are detailed hereinbelow: -

SL.NO	Particulars	Disclosures	Disclosures	Disclosures	Disclosures	Disclosures
1.	Reasons for Change	Appointment as a Nominee Director.	Appointment as a Nominee Director.	Appointment as a Nominee Director.	Appointment as a Non-Executive Independent Director.	Re-appointment as Managing Director & CEO.
2.	Date and term of Appointment	Appointment of Shri. Atri Bhattacharya (DIN:-02433347), IAS, Principal Secretary, Tourism Department as a Nominee Director and designated him as the Chairman of the Board, w.e.f 26 th July, 2019.	Appointment of Smt. Vandana Yadav (DIN:-02202329), IAS, Managing Director, West Bengal Industrial Development Corporation Ltd as a Nominee Director, WBIDCL, w.e.f 26 th July, 2019.	Appointment of Shri. Tanmay Chakrabarty (DIN:-07944812), IAS, Managing Director, West Bengal Tourism Development Corporation Limited as a Nominee Director, WBTDC, w.e.f 26 th July, 2019.	Appointment of Shri Dipankar Chatterji (DIN:-00031256), as a Non-Executive Independent Director, based on the recommendation of the Nomination & Remuneration Committee (NRC) subject to the approval of the members for a period of five years.	Re-appointment of Shri. Abhijit Dutta (DIN: 00233374), as Managing Director & CEO, based on the recommendation of the Nomination & Remuneration Committee (NRC) subject to the approval of the members for a period of two years, with effect from January 1, 2020 upto 31st December, 2021. His present term as Managing Director & CEO of the Company concludes on December 31, 2019.
3.	Brief Profile	Shri. Atri Bhattacharya is an IAS of 1986 batch. He has completed his Bachelors in Political Science (Hons). He is presently posted as Principal Secretary, Tourism Department w.e.f March, 2017.	Smt. Vandana Yadav had completed Masters in International Relations from Jawaharlal Nehru University, New Delhi, Ms. Vandana Yadav joined Indian Administrative Service in 1998. Ms. Yadav is presently working as Managing Director of West Bengal Industrial Development Corporation Limited (WBIDCL).	Mr. Tanmay Chakrabarty is an IAS of 2006 batch. He has completed his B.Tech. He is currently the Managing Director of West Bengal Tourism Development Corporation. He was previously posted as the District Magistrate of Malda and Puruliya.	Shri Dipankar Chatterji (DIN:-00031256), is a senior partner of the firm, L.B. Jha & Co. Chartered Accountants. He is also former Chairman of the Confederation of Indian Industry (CII-Eastern Region) and is currently a member of the National Council of CII. He was the former president of Indo American Chamber of Commerce (Eastern Region).	Shri. Abhijit Dutta (DIN: 00233374) is Bachelors in Engineering (Mechanical) and has over 40 years' professional experience in the field of marketing, manufacturing, projects, & general management as well as running of the Industry.
4.	Disclosure of Relationships between Directors	Not related to any Directors.	Not related to any Directors.	Not related to any Directors.	Not related to any Directors.	Not related to any Directors.

In the opinion of the Board, the aforementioned Directors, fulfil the conditions specified in the Act and rules made thereunder & are not debarred from holding the office of Nominee Director or Independent Director or Executive Director, as the case may be, pursuant to any order of SEBI or any such other authority.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Rahul Mitra
Sr.VP & Company Secretary