



NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509
FAX NO. : (91) 33 2357-2116
E-mail : niccopark@niccoparks.com
Web : www.niccoparks.com
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/02/19-20

Date: 31.10.2019

<p>The Manager Department of Listing Compliance Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] (Scrip/Company Code: 526721/Niccopar)</p>	<p>The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] (Company Code: 10024071)</p>
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Dear Sir,

Sub - OUTCOME OF BOARD MEETING HELD ON 31st OCTOBER, 2019

Ref: Approval of the Un-Audited Standalone & Consolidated Financial Results for the quarter and six months ended 30th September, 2019 of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held today i.e 31st October, 2019 approved the Un-Audited Standalone & Consolidated Financial Results of the Company, together with the Limited Review Report for the quarter and six months ended 30th September, 2019 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INTERIM DIVIDEND DECLARATION

The Board of Directors at the same meeting have also declared 2nd Interim Dividend at the rate of 20% (Re. 0.20 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the financial year 2019-20. The Company is expecting to pay '2nd Interim Dividend' to the shareholders on or before 29th November, 2019

RECORD DATE

The Record Date for the purpose of payment of the aforesaid Interim Dividend has been fixed on 15th November, 2019 and the Register of Members and the Share Transfer Books of the company will remain closed as on the Record Date for the purpose of payment of the aforesaid Interim Dividend.

The meeting commenced at 5:30 p.m and ended at 7:15 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**


Rahul Mitra
President & Company Secretary

**Independent Auditors' Review Report
The Board of Directors
Nikko Parks and Resorts Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results together with notes thereon of Nicco Parks and Resorts Limited ('the Company') for the Quarter and six months ended on September 30, 2019 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative figures in the statement for the quarter ended June 30, 2019 and quarter and half year ended September 30, 2018 were reviewed by the predecessor auditor who expressed unmodified opinion vide their reports dated July 26, 2019 and November 3, 2018 respectively. The financial statements for the year ended March 31, 2019 were also audited by the predecessor auditor who expressed unmodified opinion vide their report dated May 29, 2019. Figures for the Quarter ended June 30, 2019 as reviewed by the predecessor auditor have also been included in the figures for the half year ended September 30, 2019. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereupon.

Our conclusion on the Statement is not modified in respect of the matters referred in the Para above.

For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E



Place: Kolkata
Date: October 31, 2019

R. P. Singh
R. P. Singh
Partner
Membership No.052438
UDIN No:19052438AAAACB7156



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(Rs. in Lakhs)						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019						
PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
	30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from Operations	1127	1021	1819	2946	2698	5546
(b) Other Income	61	56	54	115	102	220
Total Income	1188	1077	1873	3061	2800	5766
2 Expenses						
a) Cost of Materials Consumed	29	41	45	74	87	177
b) Purchase of Traded Goods	102	80	109	211	181	389
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(1)	-	(4)	(5)	(20)	14
d) Employee Benefits Expense	434	365	428	862	771	1584
e) Finance Costs	6	7	7	13	15	27
f) Depreciation and Amortisation Expense	66	54	66	132	107	225
g) Other Expenses	428	408	550	978	911	2256
Total Expenses	1064	955	1201	2265	2052	4672
3 Profit Before Exceptional Items & Tax (1 - 2)	124	122	672	796	748	1094
4 Exceptional Items	-	-	-	-	-	-
5 Profit Before Tax (3 - 4)	124	122	672	796	748	1094
6 Tax Expenses - Charge / (Release)						
- Current	15	50	200	215	216	317
- Deferred	(12)	(5)	5	(7)	9	12
- Earlier Years	(24)	(25)	-	(24)	(25)	(51)
7 Profit for the period (5 - 6)	145	102	467	612	548	816
8 Other Comprehensive Income :						
(a) Items that will not be reclassified to profit or loss in subsequent periods	(48)	(31)	(14)	(62)	(33)	(39)
(b) Income tax relating to items that will not be reclassified to profit or loss	12	8	4	16	9	11
Other Comprehensive Income / (Loss) (Net of Tax)	(36)	(23)	(10)	(46)	(24)	(28)
9 Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period] [7+8]	109	79	457	566	524	788
10 Paid-up Equity Share Capital (Face Value: Re.1 /-)	468	468	468	468	468	468
11 Other Equity						3792
12 Earnings Per Share (EPS) - Not annualised						
- Basic and Diluted	0.31	0.22	1.00	1.31	1.17	1.74

For and on behalf of the Board of Directors

Place : Kolkata
Date : 31st October, 2019



[Signature]
CHAIRMAN

[Signature]
DIRECTOR

[Signature]
MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

	P A R T I C U L A R S	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Park Operations	905	851	1683	2588	2339	4427
	(b) Consultancy, Contracts and sale of ride components	70	3	-	70	43	77
	(c) F&B and Other Recreational Facilities	171	184	154	325	350	1105
	(d) Unallocable non reportable segment	42	39	36	78	68	157
	Net Sales/ Total Income	1,188	1,077	1,873	3,061	2,800	5,766
2	Segment Results						
	(a) Park Operations	79	99	596	675	692	636
	(b) Consultancy, Contracts and sale of ride components	57	-	-	57	10	10
	(c) F&B and Other Recreational Facilities	51	75	84	135	150	593
	(d) Unallocable non reportable segment	(57)	(45)	(1)	(58)	(89)	(118)
	Total	130	129	679	809	763	1,121
	Less : Finance Costs	6	7	7	13	15	27
	Profit Before Tax	124	122	672	796	748	1,094
3 (a)	Segment Assets						
	(a) Park Operations	2,749	2,412	2,661	2,749	2,412	2,469
	(b) Consultancy, Contracts and sale of ride components	108	96	94	108	96	118
	(c) F&B and Other Recreational Facilities	326	374	302	326	374	347
	(d) Unallocable non reportable segment	3,295	3,132	3,707	3,295	3,132	3,115
	Total	6,478	6,014	6,764	6,478	6,014	6,049
3 (b)	Segment Liabilities						
	(a) Park Operations	1,324	1,174	1,574	1,324	1,174	1,335
	(b) Consultancy, Contracts and sale of ride components	55	50	47	55	50	50
	(c) F&B and Other Recreational Facilities	172	242	113	172	242	228
	(d) Unallocable non reportable segment	328	326	314	328	326	176
	Total	1,879	1,792	2,048	1,879	1,792	1,789

Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 31st October 2019. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and half year ended 30th September 2019.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- Unaudited Standalone Statement of Assets and Liabilities and Unaudited Statement of Cash Flows are attached as Annexures A and B respectively.
- The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of IND AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs.100.48 lakhs at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being "License Fees" has been charged as Depreciation on Right-of-Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit Before Tax by Rs.1.33 lakh for the half year ended 30th September 2019.
- The Company has opted to apply concessional rate of taxation as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from 1st April 2019 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated 20th September 2019. The resultant favourable differential of Rs. 18 lakh arising in this respect has been adjusted against tax expenses for the quarter and half year ended 30th September 2019.
- Figures of the quarters ended 30th September are the balancing figures between unaudited figures in respect of the quarter ended June and the year to date figures up to the Half year ended September of the relevant financial year, which were subject to limited review by auditors.
- An Interim Dividend @ 20 % has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 20% already approved for the year.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 31st October 2019



[Signature]
CHAIRMAN

[Signature]
DIRECTOR

[Signature]
MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED

ANNEXURE - A

Regd. Off : "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website : www.niccoparks.com : Email : niccopark@niccoparks.com

Unaudited Statement of Standalone Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at	As at
		30th September, 2019	31st March, 2019
		(Unaudited)	(Audited)
i)	ASSETS		
1)	NON CURRENT ASSETS		
	a) Property, plant and equipment	2,396	2,374
	b) Capital Work in Progress	23	2
	c) Intangible assets	16	19
	d) Investments in Subsidiary, Associates and Joint Venture	350	350
	e) Financial assets		
	(i) Investment	401	401
	(ii) Other Financial Assets	5	5
	f) Other non-current assets	15	25
		3,206	3,176
2)	CURRENT ASSETS		
	a) Inventories	110	99
	b) Financial assets		
	(i) Investments	1,055	1,008
	(ii) Trade receivables	221	200
	(iii) Cash and cash equivalents	54	91
	(iv) Bank Balances other than (iii) above	1,424	1,327
	(v) Other current financial assets	76	38
	c) Current Tax Assets (net)	-	-
	d) Other Current Assets	332	110
		3,272	2,873
	TOTAL ASSETS	6,478	6,049
ii)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	468	468
	b) Other Equity	4,131	3,792
	TOTAL EQUITY	4,599	4,260
2)	LIABILITIES		
i)	NON-CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Borrowings	18	43
	(ii) Other Financial Liabilities	91	17
	b) Provisions	353	280
	c) Deferred tax liabilities (Net)	77	99
	d) Other Non Current Liabilities	12	13
		551	452
ii)	CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	4	6
	Total outstanding dues of creditors other than micro enterprises and small enterprises	433	569
	(ii) Other current financial liabilities	311	331
	b) Other current liabilities	301	242
	c) Provisions	144	153
	d) Current tax liabilities (net)	135	36
		1,328	1,337
	TOTAL LIABILITIES	1,879	1,789
	TOTAL EQUITY AND LIABILITIES	6,478	6,049

For and on behalf of the Board of Directors

Place: Kolkata
Date: 31st October 2019

S. Shatterhans
CHAIRMAN

Chattopadhyay
DIRECTOR

atm
MANAGING DIRECTOR & CEO



ANNEXURE - B

NICCO PARKS & RESORTS LIMITED
 Regd. Off : "JHEEL MEEL"
 Sector IV, Salt Lake City, Kolkata - 700 106
 Website : www.niccoparks.com : Email : niccopark@niccoparks.com

Unaudited Standalone Statement of Cash Flows

(Rs. in lakhs)

Particulars	Half Year ended		Year Ended
	30th September 2019	30th September 2018	31st March 2019
	Unaudited	Unaudited	Audited
A. Cash Flow generated from Operating Activities			
Profit before tax	796	748	1094
<u>Adjustment for:</u>			
Depreciation and Amortisation	132	107	225
Interest Income	(54)	(44)	(88)
Income from Deferred Revenue Grant	(1)	(1)	(1)
Dividend Income	(4)	(4)	(12)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	-	-	5
Loss/(Profit) on Sale of Current Investment	3	(1)	(13)
Finance Costs	13	15	27
Provision for Doubtful Debts	2	4	4
Fair value gain on Investments	(23)	(14)	(39)
Excess Liability and Unclaimed balance written back	-	-	(1)
Operating Profit before working capital changes	864	810	1201
<u>Adjustment for changes in Working Capital :</u>			
Increase / (Decrease) in Trade Payables	(138)	(77)	158
Increase / (Decrease) in Provisions	3	(20)	27
Increase / (Decrease) in Other Financial Liabilities	11	77	45
Increase / (Decrease) in Other Current Liabilities	58	59	(42)
(Increase) / Decrease in Inventories	(11)	(17)	23
(Increase) / Decrease in Trade Receivables	(21)	13	(35)
(Increase) / Decrease in Other Financial Assets	(3)	(4)	(8)
(Increase) / Decrease in Unpaid Dividend Account	(96)	(5)	0
(Increase) / Decrease in Other Assets	(217)	(69)	(38)
	(414)	(43)	130
Cash generated from Operations	450	767	1331
Direct Taxes Paid (Net)	(92)	(104)	(300)
Net Cash generated from Operating Activities	358	663	1031
B. Cash Flow used in Investing Activities			
Payments to acquire property, plant and equipment	(187)	(166)	(336)
Proceeds from disposal of property, plant and equipment	1	-	1
Interest Received	18	7	76
Investments in Mutual Funds	(100)	(196)	(396)
Proceeds from Sale of Mutual Funds	73	96	309
Dividend Received	4	4	12
(Investments in) / Redemption of Fixed Deposits	(1)	(226)	(192)
Net Cash from / (used) in Investing Activities	(192)	(481)	(526)
C. Cash Flow used in Financing Activities			
(Repayment of) / Proceeds from Long Term Borrowings (Net)	(60)	(50)	(104)
Payment of Finance Costs	(13)	(16)	(27)
Payment of Dividend	(91)	(88)	(281)
Payment of Dividend Tax	(39)	(19)	(58)
Net Cash from / (used) in Financing Activities	(203)	(173)	(470)
Net increase in Cash and Cash equivalents	(37)	9	35
Cash and Cash Equivalents at the beginning of the year	91	56	56
Cash and Cash Equivalents at the end of the period / year	54	65	91



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**Independent Auditors' Review Report
The Board of Directors
Nicco Parks and Resorts Limited**

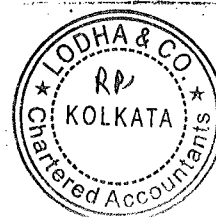
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results together with notes thereon of Nicco Parks and Resorts Limited ('the Company') and its share of the net profit/ (loss) after tax, other comprehensive Income and total comprehensive income/ (loss) of its associates for the quarter and half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations 2015") which has been initialed by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the Quarter and half year ended September 30, 2018 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to limited review or an audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities (Associates) :

- (a) Nicco Engineering Services Limited
- (b) Nicco Jubilee Park Limited
- (c) Nicco Parks Leisure Projects Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results include the company's share of net profit after tax of Rs. 21 Lakhs and 7 Lakhs having an impact to that extent on the total comprehensive Income for the Quarter and half year ended September 30, 2019 respectively as considered in the consolidated unaudited financial results in respect of its Associates mentioned in paragraph 4 above. The financial result of Nicco Engineering Services Limited has been reviewed by their auditor, whereas with respect to other two associates these have neither been reviewed by us nor by their auditors. According to the information and explanations given to us by the management, the said financial results of the associates are not material to the Company.
7. The financial statements for the year ended March 31, 2019 were audited by the predecessor auditor who expressed unmodified opinion vide their report dated May 29, 2019. Further as stated in Note No. 7 the figures for the quarter ended June 30, 2019 was not subjected to limited review due to the reasons stated therein. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereupon.

Our conclusion on the Statement is not modified in respect of the matter referred to in Para 6 and 7 above.

For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E



Place: Kolkata
Date: October 31, 2019

R. P. Singh
R. P. Singh
Partner
Membership No. 052438
UDIN No:19052438AAAACC9577

9/13



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(Rs. in Lakhs)						
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(b) Other Income	61	56	54	115	102	220
Total Income	1188	1077	1873	3061	2800	5766
2 Expenses						
a) Cost of Materials Consumed	29	41	45	74	87	177
b) Purchase of Traded Goods	102	80	109	211	181	389
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(1)	-	(4)	(5)	(20)	14
d) Employee Benefits Expense	434	365	428	862	771	1584
e) Finance Costs	6	7	7	13	15	27
f) Depreciation and Amortisation Expense	66	54	66	132	107	225
g) Other Expenses	428	408	550	978	911	2256
Total Expenses	1064	955	1201	2265	2052	4672
3 Profit Before Exceptional Items & Tax (1 - 2)	124	122	672	796	748	1094
4 Exceptional Items	-	-	-	-	-	-
5 Profit Before Tax (3 - 4)	124	122	672	796	748	1094
6 Tax Expenses - Charge / (Release)						
- Current	15	50	200	215	216	317
- Deferred	(12)	(5)	5	(7)	9	12
- Earlier Years	(24)	(25)	-	(24)	(25)	(51)
7 Profit after Taxation (5 - 6)	145	102	467	612	548	816
8 Share of Profits / (Loss) in Associates	23	44	(13)	10	60	119
9 Profit for the Period (7 + 8)	168	146	454	622	608	935
10 Other Comprehensive Income:						
(a) Items that will not to be reclassified to profit or loss in subsequent periods	(50)	(31)	(16)	(66)	(33)	(43)
(b) Income tax relating to items that will not be reclassified to profit or loss	12	8	5	17	9	11
Other Comprehensive Income / (Loss) (Net of Tax)	(38)	(23)	(11)	(49)	(24)	(32)
11 Total Comprehensive Income for the period (Net of Tax) [Comprising Profit and Other Comprehensive Income / (Loss) for the period] [7+8]	130	123	443	573	584	903
12 Paid-up Equity Share Capital (Face Value: Re.1/-)	468	468	468	468	468	468
13 Other Equity						4733
14 Earnings Per Share (EPS) -Not annualised						
- Basic and Diluted	0.36	0.31	0.97	1.33	1.30	2.00

Place : Kolkata
 Date : 31st October, 2019

R. Chattacharya
 CHAIRMAN

For and on behalf of the Board of Directors

Chattalk
 DIRECTOR

[Signature]
 MANAGING DIRECTOR & CEO



NICCO PARKS & RESORTS LIMITED

Regd. Off: "JHEEL MEEL"

Sector IV, Salt Lake City, Kolkata - 700 106

Website: www.nlccoparks.com : Email: nlccopark@nlccoparks.com

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

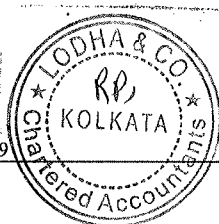
PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
	30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Park Operations	905	851	1683	2588	2339	4427
(b) Consultancy, Contracts and sale of ride components	70	3	0	70	43	77
(c) F&B and Other Recreational Facilities	171	184	154	325	350	1105
(d) Unallocable non reportable segment	42	39	36	78	68	157
Net Sales/ Total Income	1,188	1,077	1,873	3,061	2,800	5,766
2 Segment Results						
(a) Park Operations	79	99	596	675	692	636
(b) Consultancy, Contracts and sale of ride components	57			57	10	10
(c) F&B and Other Recreational Facilities	51	75	84	135	150	593
(d) Unallocable non reportable segment	(57)	(45)	(1)	(58)	(89)	(118)
Total	130	129	679	809	763	1,121
Less : Finance Costs	6	7	7	13	15	27
Profit Before Tax	124	122	672	796	748	1,094
3 (a) Segment Assets						
(a) Park Operations	2,749	2,412	2,661	2,749	2,412	2,469
(b) Consultancy, Contracts and sale of ride components	108	96	94	108	96	118
(c) F&B and Other Recreational Facilities	326	374	302	326	374	347
(d) Unallocable non reportable segment	4,244	3,132	4,636	4,244	4,020	4,057
Total	7,427	6,014	7,693	7,427	6,902	6,991
3 (b) Segment Liabilities						
(a) Park Operations	1,324	1,174	1574	1324	1174	1,335
(b) Consultancy, Contracts and sale of ride components	55	50	47	55	50	50
(c) F&B and Other Recreational Facilities	172	242	113	172	242	228
(d) Unallocable non reportable segment	328	326	314	328	326	176
Total	1879	1792	2048	1879	1792	1789

Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 31st October 2019. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and half year ended 30th September 2019.
- (i) The park operation, F & B and others recreational facilities are subject to seasonal variation.
(ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.
- Unaudited Consolidated Statement of Assets and Liabilities and Unaudited Statement of Cash Flows are attached as Annexures I and II respectively.
- The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of IND AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs.100.48 lakhs at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being "License Fees" has been charged as Depreciation on Right-of-Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit Before Tax by Rs.1.33 lakh for the half year ended 30th September 2019.
- The Company has opted to apply concessional rate of taxation as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from 1st April 2019 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated 20th September 2019. The resultant favourable differential of Rs. 18 lakh arising in this respect has been adjusted against tax expenses for the quarter and half year ended 30th September 2019.
- Figures of the quarters ended 30th September are the balancing figures between unaudited figures in respect of the quarter ended June and the year to date figures up to the Half year ended September of the relevant financial year, which were subject to limited review by auditors.
- The figures for the Quarter ended 30th June 2019 as reported in the Statement have not been subjected to limited review since the Company does not have any subsidiary and consolidated results were not prepared till the end of the said quarter.
- The carrying amount of Investments in Nicco Jubilee Park Limited (NJPL), an associate is Nil, as the entire value of such investment was provided for on account of diminution in its value as a result of its negative net worth as on 30th September 2019. In view of the above, its share of profit has not been recognized for the purpose of Consolidated Financial Statements as on 30th September 2019.
- An Interim Dividend @ 20% has been approved by the Board of Directors at its aforesaid Meeting. This is in addition to the interim dividend @ 20% already approved for the year.
- Previous Period's figures have been re-arranged / re-grouped wherever necessary.

Place : Kolkata

Date : 31st October 2019



For and on behalf of the Board of Directors

CHAIRMAN

DIRECTOR

MANAGING DIRECTOR & CEO

NICCO PARKS & RESORTS LIMITED
Regd. Off: "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

ANNEXURE - I

Unaudited Consolidated Statement of Assets and Liabilities

		(Rs. in Lakhs)	
Particulars		As at 30th September, 2019	As at 31st March, 2019
		(Unaudited)	(Audited)
I)	ASSETS		
1)	NON CURRENT ASSETS		
	a) Property, plant and equipment	2,396	2,374
	b) Capital Work in Progress	23	2
	c) Intangible assets	16	19
	d) Investments in Subsidiary, Associates and Joint Venture	1,299	1,292
	e) Financial assets		
	(i) Investment	401	401
	(ii) Other Financial Assets	5	5
	f) Other non-current assets	15	25
		4,155	4,118
2)	CURRENT ASSETS		
	a) Inventories	110	99
	b) Financial assets		
	(i) Investments	1,055	1,008
	(ii) Trade receivables	221	200
	(iii) Cash and cash equivalents	54	91
	(iv) Bank Balances other than (iii) above	1,424	1,327
	(v) Other current financial assets	76	38
	c) Current Tax Assets (net)	-	-
	d) Other Current Assets	332	110
		3,272	2,873
	TOTAL ASSETS	7,427	6,991
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	468	468
	b) Other Equity	5,080	4,734
	TOTAL EQUITY	5,548	5,202
2)	LIABILITIES		
i)	NON-CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Borrowings	18	43
	(ii) Other Financial Liabilities	91	17
	b) Provisions	353	280
	c) Deferred tax liabilities (Net)	77	99
	d) Other Non Current Liabilities	12	13
		551	452
ii)	CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	4	6
	Total outstanding dues of creditors other than micro enterprises and small enterprises	433	570
	(ii) Other current financial liabilities	311	331
	b) Other current liabilities	301	242
	c) Provisions	144	152
	d) Current tax liabilities (net)	135	36
		1,328	1,337
	TOTAL LIABILITIES	1,879	1,789
	TOTAL EQUITY AND LIABILITIES	7,427	6,991

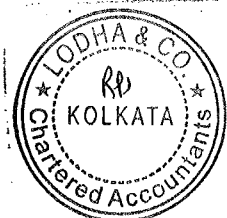
For and on behalf of the Board of Directors

Place : Kolkata
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ANNEXURE - II

Unaudited Consolidated Statement of Cash Flows

(Rs. in lakhs)

Particulars	Half Year ended		Year Ended
	30th September 2019	30th September 2018	31st March 2019
	Unaudited	Unaudited	Audited
A. Cash Flow generated from Operating Activities			
Profit before tax	796	748	1094
<u>Adjustment for:</u>			
Depreciation and Amortisation	132	107	225
Interest Income	(54)	(44)	(88)
Income from Deferred Revenue Grant	(1)	(1)	(1)
Dividend Income	(4)	(4)	(12)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	-	-	5
Loss/(Profit) on Sale of Current Investment	3	(1)	(13)
Finance Costs	13	15	27
Provision for Doubtful Debts	2	4	4
Fair value gain on Investments	(23)	(14)	(39)
Excess Liability and Unclaimed balance written back	-	-	(1)
Operating Profit before working capital changes	864	810	1201
<u>Adjustment for changes in Working Capital :</u>			
Increase / (Decrease) in Trade Payables	(138)	(77)	158
Increase / (Decrease) in Provisions	3	(20)	27
Increase / (Decrease) in Other Financial Liabilities	11	77	45
Increase / (Decrease) in Other Current Liabilities	58	59	(42)
(Increase) / Decrease in Inventories	(11)	(17)	23
(Increase) / Decrease in Trade Receivables	(21)	13	(35)
(Increase) / Decrease in Other Financial Assets	(3)	(4)	(8)
(Increase) / Decrease in Unpaid Dividend Account	(96)	(5)	(38)
(Increase) / Decrease in Other Assets	(217)	(69)	(38)
	(414)	(43)	130
Cash generated from Operations	450	767	1331
Direct Taxes Paid (Net)	(92)	(104)	(300)
Net Cash generated from Operating Activities	358	663	1031
B. Cash Flow used in Investing Activities			
Payments to acquire property, plant and equipment	(187)	(166)	(336)
Proceeds from disposal of property, plant and equipment	1	-	1
Interest Received	18	7	76
Investments in Mutual Funds	(100)	(196)	(396)
Proceeds from Sale of Mutual Funds	73	96	309
Dividend Received	4	4	12
(Investments in) / Redemption of Fixed Deposits (Having original maturity period of more than 3 Months)	(1)	(226)	(192)
Net Cash from / (used) in Investing Activities	(192)	(481)	(526)
C. Cash Flow used in Financing Activities			
(Repayment of) / Proceeds from Long Term Borrowings (Net)	(60)	(50)	(104)
Payment of Finance Costs	(13)	(16)	(27)
Payment of Dividend	(91)	(88)	(281)
Payment of Dividend Tax	(39)	(19)	(58)
Net Cash from / (used) in Financing Activities	(203)	(173)	(470)
Net increase in Cash and Cash equivalents	(37)	9	35
Cash and Cash Equivalents at the beginning of the year	91	56	56
Cash and Cash Equivalents at the end of the period / year	54	65	91



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NICCO PARKS & RESORTS LIMITED

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KOLKATA - 700 106

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(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2019						
PARTICULARS (Refer Notes below)	STANDALONE			CONSOLIDATED		
	Quarter ended 30.09.2019 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)
1 Total Income from Operations (Net)	1188	3061	1077	1188	3061	1077
2 Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	124	796	122	124	796	122
3 Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	124	796	122	124	796	122
4 Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	145	612	102	168	622	146
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	109	566	79	130	573	123
6 Equity Share Capital (Face Value: Re.1 /- per share)	468	468	468	468	468	468
7 Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3792 As at 31.03.2019	3792 As at 31.03.2019	3342 As at 31.03.2018	4734 As at 31.03.2019	4734 As at 31.03.2019	4169 As at 31.03.2018
8 Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised)	0.31	1.31	0.22	0.36	1.33	0.31

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter and Half-year ended 30th September 2019 are available on the Stock Exchange websites (www.bseindia.com and www.cse-india.com) and on the Company's website (www.niccoparks.com).
- The above unaudited financial results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 31st October 2019. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and half year ended 30th September 2019.
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Place : Kolkata
Date : 31st October, 2019



[Signature]
CHAIRMAN

For and on behalf of the Board of Directors

[Signature]
DIRECTOR

[Signature]
MANAGING DIRECTOR & CEO